

Message Text

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PAGE 01 STATE 101170
ORIGIN EB-07

INFO OCT-01 ISO-00 ONY-00 /008 R

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DRAFTED BY: EB: HONES:DA

APPROVED BY: EB: DJONES

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FM SECSTATE WASHDC

TO USMISSION OECD PARIS IMMEDIATE

LIMITED OFFICIAL USE STATE 101170

FOR DEP. ASST. SEC. BOSWORTH FROM EB STAFF

FOLLOWING REPEAT LUSAKA 1194 ACTION SECSTATE MAY 3
QUOTE: LIMITED OFFICIAL USE LUSAKA 1194

E.O. 11652:N/A

TAGS: ETRD CIEC EGEN

SUBJ: US VIEWS ON CIEC

REF: STATE 090658

1. AMBASSADOR AND ECONOFFICER CALLED ON GRZ MINISTER OF
FINANCE MWANAKATWE TO DISCUSS US ASSISTANCE PROGRAM AND
OUTLINE US VIEWS ON CIEC.

2. MWANAKATWE GENUINELY INTERESTED IN VIEWS PRESENTED ON
CIEC AND HAD GRZ BRIEFING PAPER AVAILABLE TO WHICH HE REFERRED
DURING COURSE OF 1 HOUR MEETING. HE MADE NOTES ON EACH POINT
DISCUSSED AND KEPT THE FINANCE MINISTER OF MOZAMBIQUE WAITING
FOR HALF AN HOUR UNTIL DISCUSSION WAS COMPLETE.

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3. MWANAKATWE EXPRESSED ZAMBIA'S MAJOR CONCERN WITH THE
ISSUE OF COMMODITIES, PARTICULARLY COPPER, AND THE NEED FOR
SOME SORT OF BUFFER STOCK ARRANGEMENT AND AN ALTERNATIVE
TO THE LONDON METAL EXCHANGE PRICING SYSTEM FOR COPPER. HE
SAID THAT BOTH CONCEPTS WERE EXTREMELY COMPLICATED AND WOULD
REQUIRE CONSIDERABLE THOUGHT BEFORE IMPLEMENTATION BUT
REITERATED ZAMBIA'S NEED FOR SOME SOLUTION TO ERRATIC COPPER

PRICES.

4. IN OBVIOUS THOUGH UNSTATED REFERENCE TO THE QUESTION OF RESOURCE TRANSFER, MWANAKATWE EXPRESSED THE NEED FOR "RICH AND POOR NATIONS TO ADVANCE TOGETHER." HE SAID THAT INCREASED CONSUMPTION OF INDUSTRIAL PRODUCTION BY THE LDCS PROVIDED A MARKET FOR THE INDUSTRIALIZED WORLD WHILE SIMULTANEOUSLY RAISING THE STANDARD OF LIVING OF THE UNDERDEVELOPED COUNTRIES.

5. MWANAKATWE WAS INTERESTED IN THE FACT THAT THE SECRETARY WOULD ATTEND THE CIEC MEETINGS BUT COULD NOT TELL US WHO WOULD REPRESENT THE GRZ. EMBASSY ECON OFFICER WILL FOLLOW UP WITH WORKING LEVEL OFFICIALS AND ADVISE DEPARTMENT OF GRZ DELEGATION AS SOON AS THE INFORMATION IS AVAILABLE.
LOWUNQUOTE VANCE

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Message Attributes

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Sent Date: 04-May-1977 12:00:00 am
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